

IN THE UNITED STATES BANKRUPTCY COURT FOR THE
WESTERN DISTRICT OF OKLAHOMA

In Re:

Debtor(s)

)
)
) Bankruptcy No:
) Chapter 11
)
)

INITIAL REPORT

COMES NOW, _____,
Debtor-in-Possession, and hereby submits its Initial Report as
shown by the attached Exhibits consisting of _____ pages and
containing the following, as indicated:

- _____ Balance Sheet as of the date of the Order for Relief. Exhibit "1".
- _____ Income Statement for the thirty (30) day period immediately preceding the date of the Order for Relief. Exhibit "2".
- _____ Insurance, Tax and Cash Collateral Statements. Exhibit "3".
- _____ Four(4) month projections from operations. Exhibit "4".
- _____ Designation of individual responsible for discharging Debtor's duties. Exhibit "5".
- _____ Designation of individual responsible for Financial Reports. Exhibit "6".
- _____ Receipt and certificate concerning operating requirements. Exhibit "7".
- _____ Debtor's Section 345 Bank Account Certificate. Exhibit "8".

I DECLARE UNDER PENALTY OF PERJURY THAT THIS REPORT AND ATTACHMENTS ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DEBTOR-IN-POSSESSION

DATE: _____

BY: _____

NAME: _____

TITLE: _____

ADDRESS: _____

TELEPHONE: _____

EXHIBIT "3"

CASE NAME: _____

CASE NUMBER: _____

CHAPTER 11

STATEMENT CONCERNING INSURANCE, TAXES
AND USE OF CASH COLLATERAL

I. INSURANCE

A. Insurance is in effect and payments are current for coverage as indicated.

	<u>TYPE INSURANCE</u>	<u>POLICY EXPIRATION DATE</u>
_____	Workers' Compensation	_____
_____	Unemployment Insurance	_____
_____	Casualty	_____
_____	Liability	_____
_____	Other	_____

Attached hereto are Certificates of Insurance or other proof of insurance for the above.

II. TAXES

A. Post-petition federal and state withholding and payroll taxes are/are not current. _____

B. Delinquencies, if any, are as follows:

FICA/MED	_____
Federal Withholding	_____
State Withholding	_____
Unemployment taxes	_____

III. CASH COLLATERAL (Attach Statement)

A. Cash collateral will/will not be necessary to fund Debtor's post-petition operations.

B. Debtor has/has not filed a request for use of cash collateral under 11 U.S.C. Sections 363 or 364.

EXHIBIT "4"

CASE NAME: _____

CASE NUMBER: _____

CHAPTER 11

FOUR MONTH INCOME AND EXPENSE PROJECTION

	<u>(MONTH)</u>	<u>(MONTH)</u>	<u>(MONTH)</u>	<u>(MONTH)</u>
<u>INCOME FROM OPERATIONS</u>				
(Indicate source categories, i.e., rent, sales, service, etc.)				
1.				
2.				
3.				
(SUBTOTAL)	_____	_____	_____	_____
<u>TOTAL INCOME</u>	_____	_____	_____	_____
<u>EXPENSES</u>				
Cost of Goods Sold				
Salaries				
Taxes				
Insurance				
Rent				
Other (Itemize)				
1.				
2.				
3.				
4.				
(SUBTOTAL)	_____	_____	_____	_____
<u>TOTAL EXPENSES</u>	_____	_____	_____	_____
<u>PROJECTED NET INCOME</u>				
<u><LOSS> FROM OPERATIONS</u>	_____	_____	_____	_____

(ATTACH TO DEBTOR'S INITIAL REPORT)

EXHIBIT "5"

CASE NAME: _____

CASE NUMBER: _____

CHAPTER 11

DESIGNATION AND ACCEPTANCE OF INDIVIDUAL
RESPONSIBLE FOR DISCHARGING DEBTOR'S DUTIES

The Debtor-in-Possession in the above and foregoing case hereby designates _____, as provided under Bankruptcy Rule 9001(5) as the individual responsible for discharging the duties of the Debtor under 11 U.S.C section 1107 and as may be required by the Court or the United States Trustee.

DEBTOR-IN-POSSESSION

DATE: _____

BY: _____

DATE: _____

ACCEPTED BY: _____

NAME: _____

TITLE: _____

ADDRESS: _____

TELEPHONE: _____

(ATTACH TO DEBTOR'S INITIAL REPORT)

EXHIBIT "6"

CASE NAME: _____

CASE NUMBER: _____

CHAPTER 11

DESIGNATION AND ACCEPTANCE OF INDIVIDUAL RESPONSIBLE FOR
PREPARATION OF FINANCIAL REPORTS FOR DEBTOR-IN-POSSESSION

The Debtor-in-Possession in the above and foregoing case hereby designates _____, as the individual responsible for the preparation of all financial reports as required by the Court or the United States Trustee. Should this individual cease to be responsible for the preparation of these reports, the Debtor-in-Possession will promptly designate the new responsible individual in the same form and manner as expressed by this designation and acceptance.

DEBTOR-IN-POSSESSION

DATE: _____

BY: _____

ACCEPTED BY: _____

RESPONSIBLE INDIVIDUAL

NAME: _____

ADDRESS: _____

TELEPHONE: _____

(ATTACH TO DEBTOR'S INITIAL REPORT)

EXHIBIT "7"

CASE NAME: _____

CASE NUMBER: _____

CHAPTER 11

RECEIPT AND CERTIFICATION CONCERNING OPERATING REQUIREMENTS

The undersigned representative responsible for discharging the duties of the Debtor in the above and foregoing case acknowledges receipt from the United States Trustee of his operating requirements. The undersigned hereby certifies that he or she has read and understood the contents herein, and agrees to operate the Debtor's business and file reports in accordance with said requirements.

DEBTOR-IN-POSSESSION

DATE: _____

BY: _____
Debtor's Representative

The undersigned as counsel for the Debtor has read and reviewed with the Debtor the above referenced operating instructions and reporting requirements.

Counsel for Debtor

(ATTACH TO DEBTOR'S INITIAL REPORT)

EXHIBIT "8"

CASE NAME: _____

CASE NUMBER: _____

CHAPTER 11

DEBTOR'S SECTION 345 CERTIFICATE

See Guidelines for Additional Information

The following information reflects a true and accurate accounting of the Debtor's bank accounts and other cash deposits in any form with any institution. I understand that is it the Debtor-in-Possession's responsibility to comply with 11 U.S.C. section 345 so that all funds of the estate are fully insured at all times and I understand three (3) separate "Debtor-in-Possession" accounts are to be maintained, a GENERAL ACCOUNT, PAYROLL ACCOUNT and TAX ACCOUNT.

OLD BANK ACCOUNT INFORMATION - The following information represents the account balances of all cash deposits as of the date of the Order of Relief. (Pre-Petition bank accounts)

<u>BANKING INSTITUTION</u>	<u>ACCOUNT NUMBER</u>	<u>BALANCE AS OF FILING</u>
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NEW BANK ACCOUNT INFORMATION - The following information represents the Debtor in Possession bank accounts established post petition. (Post-Petition bank accounts)

<u>BANKING INSTITUTION</u>	<u>ACCOUNT NUMBER</u>	<u>BALANCE AS OF CURRENT DATE</u>
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(ATTACH TO DEBTOR'S INITIAL REPORT)